

Anti-Money Laundering (AML) Compliance Seminar

Shield Against the Risks of Money Laundering.

Introduction

Course N Carry offers an Anti-Money Laundering (AML) Compliance Masterclass that aims to equip participants with the fundamental knowledge and abilities needed to assist their organisations in combating terrorist financing and preventing money laundering. Participants will be equipped to avoid, detect, and report money laundering activities after completing this thorough and effective training programme. The regulatory landscape is covered in the course, with particular emphasis on the value of Know Your Customer (KYC) procedures, Customer Due Diligence (CDD), sanctions tracking, and the position of Money Laundering Reporting Officer.

In addition to increasing awareness of financial crime risks, international laws and regulations, industry-specific hazards, and the systems and controls to detect and prevent financial criminal activities, the Masterclass provides practical instruction in understanding the AML procedure and the laws that make it a crime. In order to promote interactive and hands-on learning, the training technique consists of case studies, group live presentations, continuous discussions of worked examples, videos, and group discussions.

By giving AML teams more support, attending the AML Compliance Masterclass will have a big influence on the organisation. This will increase performance focus, relevance, dependability, and strategic thinking. Attendees will individually gain from this course by having a deeper comprehension of sanctions, money laundering, and terrorism financing. Their understanding of business procedures, issues, and solutions will grow, and their self-assurance, workplace motivation, and job satisfaction will all rise as a result. All teams operating in the financial services industry, AML compliance specialists, senior management, employees with specialised anti-money laundering responsibilities, and anyone thinking about a career in anti-money laundering or fraud prevention may find this training to be beneficial.

Objectives

After completing this training course on Anti-Money Laundering (AML) Compliance Masterclass, you will be able to comprehend:

- The money laundering procedure

- Rules that apply to businesses and banks
- The function of FATF in combating money laundering
- The consequences of breaking AML regulations
- How could Countering Terrorist Financing (CTF) and Anti-Money Laundering (AML) be avoided?
- How can one specify the precautions that employees of a company or bank should take to guard against the dangers of money laundering and terrorist financing?
- Taking due diligence steps to prevent financing of terrorism and money laundering
- You may be able to recognise, stop, and report any (suspicious or real) criminal conduct with the use of the "red flags."
- The effects of offshore finance on money laundering

Training Methodology

An overview of competing anti-terrorist financing and anti-money laundering best practices will be provided to training course participants. Case studies, group live instruction, ongoing discussion of worked examples, presentations, films, group discussions, and interactive involvement are all part of the training technique.

Organizational impacts

Employee engagement in this training will be very beneficial to the organisations since it directly relates to Anti-Money Laundering (AML). The following will benefit the organisation:

- Increased effectiveness when supporting the Anti-Money Laundering (AML) unit
- An improvement in the relevance and reliability of regulatory analysis
- Improved strategic awareness and output-focused mindset
- Increased effectiveness in detecting high-risk indicators
- Preparing employees for greater responsibility

Personal Impact

Delegates will personally profit from this Anti-Money Laundering (AML) Compliance Masterclass training session by receiving the following:

- Recognising Terrorist Financing, Money Laundering, and Sanctions
- Highlighting financial institutions' vulnerabilities to money laundering and financing of terrorism
- The structure of laws and rules pertaining to money laundering prevention and countering the funding of terrorism
- Management duties and implementing a risk-aware approach to combating money laundering and financing of terrorism
- Thorough understanding of industry practices, difficulties, and solutions
- Increased confidence and understanding to carry out duties efficiently
- Increased excitement and self-confidence at work

- Improved job satisfaction by giving managers excellent support
- Enhanced capacity to manage, develop, and motivate team members
- The structure of the Countering Terrorism Financing (CTF) and Anti-Money Laundering (AML) system in your jurisdiction
- Your place in the framework of Countering Terrorist Financing (CTF) and Anti-Money Laundering (AML)
- Specific arrangements for remittance services and correspondent banking
- Required disclosure of particular transactions and maintenance of records
- The consequences of failing to fulfil your obligations.

Who should attend?

This master session on Course N Carry Anti-Money Laundering (AML) Compliance is intended to impart knowledge and skills, including specifics on the most recent rules and processes, to:

- Employees assigned to specialised anti-money laundering tasks
- Compliance and Anti-Money Laundering (AML) Experts
- Upper Management
- Any employee in the financial services industry who would like to learn more about anti-money laundering
- Anyone interested in a career in fraud prevention or anti-money laundering who works in the regulated financial sectors
- Advisors
- Managers of Treasury
- Auditors or Examiners
- Attorneys
- Regulator or Product/Service Advisor
- Managers of Credit

Course Outline

Day 1

Countering Terrorist Financing (CTF) and Anti-Money Laundering (AML)

- Why is combating terrorist financing (CTF) and money laundering (AML) receiving so much attention these days?
- Definitions of Money Laundering and Terrorism Financing
- Distinctive features and commonalities between Terrorist Financing and Money Laundering
- Important Money Laundering Stages
- Types and Methods of Laundering Money
- Indicators of Financial Crime
- Goods and Services That Could Be Used to Finance Terrorism or Launder Money
- Trends in Money Laundering in (Jurisdiction)

Day 2

The international organisations that combat terrorist financing and anti-money laundering (AML/CTF)

- The response of international organisations to counterterrorism financing (CTF) and anti-money laundering (AML)
- The International Measures to Stop Terrorism Financing and Money Laundering
- The Multifaceted and Associated Dangers Regarding Money Laundering and Sanctions
- FATF's Functions in Countering Money Laundering (AML)
- Policies and Procedures for Customers
- Laws from Around the World and Laws That Apply to Your Region
- The broader regulatory and risk environment for financial crime in which your company operates
- What is the function of the Front, Back Office, AML, and Compliance Officer roles and responsibilities, and how do they fit into the financial crime risk-management life cycle?

Day 3

Strategies for Compliance

- Authorities in charge of combating terrorist financing and anti-money laundering (AML) (CTF)
- Rules and Laws
- Strong Internal Controls, Procedures, Policies, and Anti-Money Laundering Operations Are Necessary.
- Collaboration with regulators and authorities
- KYC (Know Your Customer) and ID&V Regulations
- The tipping-off
- Insider trading and market manipulation
- Strategies for Human Resources and Client Relations
- International Standards, Your Jurisdiction's Applicable Laws and Regulations, and Law Enforcement's Role

Day 4

Identifying and Reporting Transactions That Seem Unusual

- Statutory Requirements
- Recognising Dubious Transactions
- Suspicious Transaction Reporting: Internal and External
- Recognising High-Risk Indicators: Know how to handle the information and to whom to report

- The Significance of Maintaining Records
- Accountabilities of Banks, Companies, and People
- Establishing Monitoring Protocols

Day 5

Methodologies for Detecting Money Laundering

- Avoidance, Identification, and Vigilance
- Early-Alerting Systems
- Creating Risk Assessments for Terrorist Financing and Money Laundering
- Applying Customer Due Diligence (CDD) & Know Your Customer (KYC)
- Risk Management for Individuals Who Are Politically Exposed (PEPs): Screening
- Best Practices for Banks and Businesses Affected by Sanctions